

CHARITY TZEDAKAH MONTREAL
FINANCIAL STATEMENT
AS AT DECEMBER 31, 2021

DISCLOSED TO
PURSUANT TO
THE ATIA
A-2023-163790

24(1)

COMPILATION ENGAGEMENT REPORT

To Management of Charity Tzedakah Montreal

On the basis of information provided by management, I have compiled the balance sheet of Charity Tzedakah Montreal as at December 31, 2021 and the statement of operations and changes in net assets for the year then ended, and Note 1 which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard of Related Services (CSRS) 4200, *Compilation Engagements*, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

19(1)

24(1)

Montreal

24(1)

24(1)

CHARITY TZEDAKAH MONTREAL

BALANCE SHEET

AS AT DECEMBER 31, 2021

A S S E T S

Bank	<u>1,434,058</u>
<u>TOTAL ASSETS</u>	<u>1,434,058</u>

LIABILITIES

Accounts Payable	<u> -</u>
------------------	--------------------

NET ASSETS

Unrestricted	<u>1,434,058</u>
<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>1,434,058</u>

DISCLOSED TO
PURSUANT TO
THE ATIA
A-2023-163790

CHARITY TZEDAKAH MONTREAL
STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2021

RECEIPTS

Donations 11,622,660

EXPENDITURES

Interest and Bank Charges	2,571	
Fundraising	97,955	
Office Expenses	23,147	
Charitable Activities	6,909,496	
Professional Fees	15,024	
Qualified Donees	<u>3,087,612</u>	<u>10,135,805</u>

EXCESS OF RECEIPTS OVER EXPENDITURES 1,486,855

Net Assets, beginning of year (52,797)

Net Assets, end of year 1,434,058

DISCLOSED
PURSUANT TO
THE ATIA
A-2023-163790

CHARITY TZEDAKAH MONTREALNOTE TO FINANCIAL STATEMENTSFOR THE YEAR ENDED DECEMBER 31, 2021

1. The financial information has been prepared on the cash basis of accounting.

DISCLOSED
PURSUANT TO
THE ATIA
A-2023-163790